United States District Court Southern District of Texas

ENTERED

November 19, 2018 David J. Bradley, Clerk

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

In re BP p.l.c. Securities Litigation	No. 4:10-md-02185
This document relates to:	
Alameda County Employees' Retirement Association, et al. v. BP p.l.c. et al.	No. 4:12-cv-01256 (cons.)
Avalon Holdings Inc., et al. v. BP p.l.c. et al.	No. 4:12-cv-03715
Stichting Pensionenfonds Metaal en Techniek, et al. v. BP p.l.c. et al.	No. 4:13-cv-00069
HESTA Super Fund v. BP p.l.c. et al.	No. 4:13-cv-00129
New York City Employees' Retirement System et al. v. BP p.l.c. et al.	No. 4:13-cv-01393
Arkansas Teacher Retirement System, et al. v. BP p.l.c., et al.	No. 4:14-cv-00457
Washington State Investment Board v. BP p.l.c., et al.	No. 4:14-cv-00980
Helaba Invest Kapitalanlagegesellschaft mbH, et al. v. BP p.l.c., et al.	No. 4:14-cv-01065
Maryland State Retirement and Pension System v. BP p.l.c., et al.	No. 4:14-cv-01068
GIC Private Limited v. BP p.l.c., et al.	No. 4:14-cv-01072
Pension Reserves Investment Management Board of Massachusetts v. BP p.l.c., et al.	No. 4:14-cv-01084
Virginia Retirement System, et al. v. BP p.l.c., et al.	No. 4:14-cv-01085
Louisiana State Employees' Retirement System, et al. v. BP p.l.c., et al.	No. 4:14-cv-01087
The Bank of America Pension Plan v. BP p.l.c., et al.	No. 4:14-cv-01418
	Honorable Keith P. Ellison

ORDER

WHEREAS, Defendants in the above-captioned actions filed a motion for judgment on the pleadings (MDL 2185 ECF No. 1662) seeking dismissal of certain claims under the Securities Exchange Act of 1934 ("Exchange Act") as time-barred; and

WHEREAS the Court granted Defendants' motion by Memorandum and Order dated September 18, 2018 (MDL 2185 ECF No. 1707);

IT IS HEREBY ORDERED that Plaintiffs' Exchange Act claims based on the following alleged misstatements in the following cases are dismissed:

- Robert Malone's statements in *The BP Magazine* on April 7, 2007 in:
 - o Alameda Cty. Empl. Ret. Ass'n. v. BP p.l.c., No. 12-cv-01256 (cons.), Second Amended Complaint ("Alameda") (ECF No. 148) ¶¶ 357-359;
 - o HESTA Super Fund v. BP p.l.c., No. 13-cv-00129, Second Amended Complaint ("HESTA") (ECF No. 118) ¶¶ 357-359;
 - o New York City Empl. Ret. Sys. v. BP p.l.c., No. 13-cv-1393, First Amended Complaint ("New York City") (ECF No. 102) ¶¶ 357-359;
 - Stichting Pensioenfonds Metaal en Techniek v. BP p.l.c., No. 13-cv-00069, Second Amended Complaint ("Stichting Pensioenfonds") (ECF No. 120) ¶¶ 357-359; and
 - o The Bank of America Pension Plan v. BP p.l.c., No. 14-cv-01418, First Amended Complaint ("Bank of America") (ECF No. 28) ¶¶ 357-359.
- Anthony Hayward's speech at the Houston Forum on November 8, 2007 in:
 - o *HESTA* ¶ 373;
 - New York City ¶ 373;
 - Stichting Pensioenfonds ¶ 373;
 - o Bank of America ¶ 373;
 - o Avalon Holdings, Inc. v. BP p.l.c., No. 12-cv-03715, Second Amended Complaint ("Avalon") (ECF No. 121) ¶ 220;
 - o GIC Private Ltd. v. BP p.l.c., No. 14-cv-1072, Amended Complaint ("GIC Private Ltd.") (ECF No. 27) ¶ 334;
 - o Helaba Invest Kapitalanlagegesellschaft mbH v. BP p.l.c., No. 14-cv-1065, Amended Complaint ("Helaba") (ECF No. 28) ¶ 334;
 - o Louisiana State Empl. Ret. Sys. v. BP p.l.c., No. 14-cv-01087, Amended Complaint ("Louisiana") (ECF No. 36) ¶ 339;

- o Maryland State Ret. and Pension Sys. v. BP p.l.c., No. 14-cv-01068, Amended Complaint ("Maryland") (ECF No. 22) ¶ 145;
- o Arkansas Teacher Ret. Sys. v. BP p.l.c., No. 14-cv-00457, Amended Complaint ("Arkansas") (ECF No. 26) ¶ 299;
- o Virginia Ret. Sys. v. BP p.l.c., No. 14-ev-01058, Amended Complaint ("Virginia") (ECF No. 22) ¶ 301;
- o Washington State Inv. Bd. v. BP p.l.c., No. 14-cv-00980, Second Amended Complaint ("Washington") (ECF No. 59) ¶ 272; and
- o Pensions Reserves Inv. Mgmt. Bd. of Massachusetts v. BP p.l.c., No. 14-cv-01084, Amended Complaint ("Pension Reserves") (ECF No. 27) ¶ 288.
- Anthony Hayward's statements in BP's 2007 Annual Review dated February 22, 2008 in:
 - *New York City* ¶ 380;
 - o Bank of America ¶ 380;
 - o GIC Private Ltd. ¶ 336;
 - o *Helaba* ¶ 336;
 - o Louisiana ¶ 341;
 - o Maryland ¶ 147;
 - o Arkansas ¶ 301;
 - o Virginia ¶ 303;
 - Washington ¶ 274; and
 - o Pension Reserves ¶ 290.
- Anthony Hayward's statements during the February 27, 2008 strategy presentation call in:
 - New York City ¶ 382;
 - o Bank of America ¶ 382;
 - o GIC Private Ltd. ¶ 338;
 - Helaba ¶ 338;
 - o Louisiana ¶ 343;
 - o Maryland ¶ 149;
 - o Arkansas ¶ 303;
 - O Arkansas || 303
 - o Virginia ¶ 305;
 - o Washington ¶ 276; and
 - Pension Reserves ¶ 292.
- BP's statements in the 2007 Annual Report dated March 4, 2008 in:
 - *New York City* ¶ 384;
 - o Bank of America ¶ 384;
 - o GIC Private Ltd. ¶ 340;
 - o *Helaba* ¶ 340;
 - o Louisiana ¶ 345;

- o Maryland ¶ 151; and
- o Pension Reserves ¶ 294.
- Anthony Hayward's speech at BP's Annual General Meeting on April 17, 2008
 in:
 - Bank of America ¶¶ 386-387;
 - o *GIC Private Ltd.* ¶¶ 342-343;
 - → Helaba ¶¶ 342-343;
 - o Louisiana ¶ 347;
 - Maryland ¶ 153;
 - o *Arkansas* ¶¶ 305-306;
 - o *Virginia* ¶¶ 307-308;
 - o Washington ¶¶ 278-279; and
 - o Pension Reserves ¶ 296.
- Anthony Hayward's speech at the HRH Prince of Wales's 3rd Annual Accounting for Sustainability Forum on December 17, 2008 in:
 - o Bank of America ¶ 398;
 - *GIC Private Ltd.* ¶ 345;
 - o *Helaba* ¶ 345;
 - o Louisiana ¶ 350;
 - Maryland ¶ 155;
 - o Arkansas ¶ 308;
 - o Virginia ¶ 310;
 - o Washington ¶ 281; and
 - o Pension Reserves ¶ 298.
- Anthony Hayward's statements in BP's 2008 Annual Review dated February 24, 2009 in:
 - o Bank of America ¶ 401;
 - o GIC Private Ltd. ¶ 347;
 - o *Helaba* ¶ 347;
 - Louisiana ¶ 352;
 - o Maryland ¶ 157;
 - o Arkansas ¶ 310;
 - o Virginia ¶ 312;
 - o Washington ¶ 283; and
 - o Pension Reserves ¶ 300.
- BP's statements in the 2008 Annual Report dated March 4, 2009 in:
 - o Bank of America ¶¶ 403-404;
 - o *GIC Private Ltd.* ¶¶ 349-350;

- o *Helaba* ¶¶ 349-350;
- Louisiana ¶¶ 354-355;
- o *Maryland* ¶¶ 159-160;
- o *Virginia* ¶¶ 314-315;
- o Washington ¶¶ 285-286; and
- Pension Reserves ¶¶ 302-303.
- BP's statements in the Initial Exploration Plan dated March 10, 2009 in:
 - o Bank of America ¶¶ 406-409;
 - o *GIC Private Ltd.* ¶¶ 365-368;
 - o *Helaba* ¶¶ 365-368;
 - o Louisiana ¶¶ 357-360;
 - o *Virginia* ¶¶ 317-320;
 - o Washington \P ¶ 288-291; and
 - o Pension Reserves ¶¶ 305-308.
- Anthony Hayward's statements in the 2008 Sustainability Review dated April 16, 2009 in:
 - o Bank of America ¶ 416;
 - o GIC Private Ltd. ¶ 352;
 - o *Helaba* ¶ 352;
 - o Louisiana ¶ 367;
 - o Maryland ¶ 162;
 - o Virginia ¶ 327; and
 - o Pension Reserves ¶ 315.

IT IS SO ORDERED.

KEITH P. ELLISON

UNITED STATES DISTRICT JUDGE